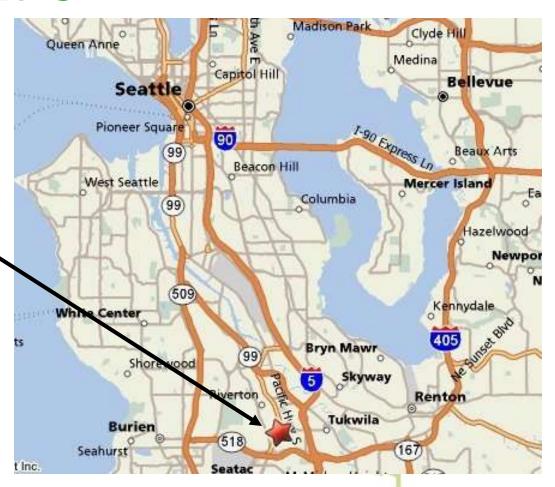


Overview November 1, 2012

The Location

Tukwila Village

5.76 acres owned by City on two corners at Tukwila International Boulevard and South 144th Street.



The Neighborhood

Walk to:

- · Light rail station
- King County branch library
- 50,000 SF grocery store (Tukwila Trading Co.)
- Bartell's and Walgreen's drugstores
- City park
- High school w/400 seat auditorium
- Middle school
- Public swimming pool

Transit:

- •5 minutes by bus to light rail station
- •10 minutes by bus to Westfield Southcenter Mall
- •15 minutes by bus/light rail to SeaTac Airport
- •15 minutes by bus to Sounder commuter rail station
- •30 minutes by bus to downtown Seattle
- •30 minutes by light rail to downtown Seattle



TUKWILA VILLAGE

The Community

2000 Census data for the 5 block groups that compose the neighborhood:

- As compared to residents of King County, residents of the neighborhood were four times more likely to have lived outside the United States in 1995.
- 24% of children live under the poverty level

The Tukwila School District

- Rated by the New York Times in 2009 as the most diverse school district in the nation.
- 2,800 students
- Average student-teacher ratio of 1:25
- Students speak more than 60 world languages.
- Thirty-seven (37) percent of students qualify for English Language Learner services.
- Eighty (80) percent of students are eligible for free/reduced school meals.
- A certified staff of 184, classified staff 138, and 18 administrators, for a total of 340 full and part-time employees, serve the district. As of December 2010, the district has 39 National Board certified teachers.



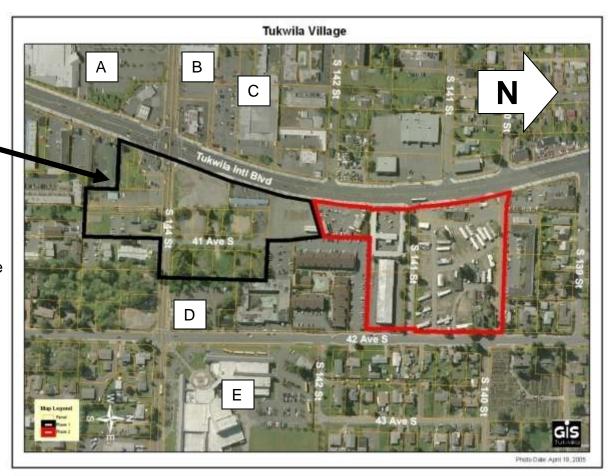
The Site

City owned 5.76 acres in black outline

Nearby

- (A) 50,000 SF grocery store
- (B) Walgreen's
- (C) Bartell's
- (D) Existing Library
- (E) High school with 400 seat auditorium

The property outlined in red was previously identified as a second phase of Tukwila Village



The Vision

Tukwila Village will be a welcoming place where all residents can gather and connect with each other. This mixed-use development will draw upon Tukwila's strengths and include a library, a neighborhood police resource center, retail, restaurants, public meeting space, and an outdoor plaza. The Village may also include office, live/work, and residential space. This active, vibrant place will set high standards for quality and foster additional neighborhood revitalization and civic pride.

Approved by Tukwila City Council 9/17/07



Past Major Milestones

- Public meeting at Foster High (1998)
- Property acquisition started (1999)
- Request for Proposals issued (2001)
- ❖ Sabey selected as preferred developer (2002)
- Vision Tukwila meetings (2003)
- ClearPath financial feasibility analysis (2004)
- Draft letter of understanding with Sabey (2004)
- Sabey withdraws proposal (2005)
- Centex proposed townhouse concept (2006)
- Gardner-Johnson real estate market analysis (2007)
- Metrovation (Ron Sher) provides concept (2007)

Past Major Milestones

- City Council adopted vision statement (Sept 2007)
- City issued RFP (May 2008)
- City selected Tarragon, LLC (September 2008)
- Draft deal term sheet (August 2009)
- City Council approved zoning changes (2009)
- ❖ Tarragon withdrew due to economy (2010)
- Library confirmed their continued interest and hired an architect for site analysis (Sept 2010)
- KCLS expressed site preference to City Council (2/28/2011)
- City staff presented "senior housing concept" to City Council (2/28/2011)

Recent Major Milestones

- City Council voted to start a developer selection process and support for library (3/7/2011).
- City Council approved developer selection process (3/21/11)
- City Council selected Tukwila Village Development Associates, LLC as developer (6/6/11)
- Community meeting on plaza and commons design (11/17/11)
- City Council discussion of developer deal terms (12/17/11)
- City Council approves key deal terms with library (6/25/12)
- City Council approves Disposition and Development Agreement (DDA) with TVDA (10/22/12).



Tukwila Village Development Associates, LLC

[Representing the Senior Housing Assistance Group (SHAG)]

Concept

This concept is much more than only senior housing. It is a mix of uses including the library, plaza, retail, coffee shop, restaurant(s), police neighborhood resource center, and office/healthcare, with senior and non-senior apartments.



Draft Conceptual Site Plan



Developer's Concept

Use	Units	SHAG
Library	SF	10,000
Police NRC	SF	2,000
Retail	SF	11,000
Office/Health Center	SF	20,000
Outdoor Plaza	SF	20,000
Indoor Commons	SF	2,000
Senior Apartments	Units	300
Non-Senior Apartments	Units	80



Apartments by Age & Income

Age and Income Restrictions	Example Maximum Household Income	SHAG
Senior		
Unrestricted	No limit	67
80% of AMI	\$54,800/two persons	41
60% of AMI	\$41,100/two persons	130
50% of AMI	\$34,250/two persons	83
None (Family)		
Unrestricted	No limit	49
80% of AMI	\$54,800/two persons	0
60% of AMI	\$41,100/two persons	0
50% of AMI	\$34,250/two persons	12
Total		382

TUKWILA VILLAG

Affordable Housing Income Limits

Max % of AMI	1 Person	2 Persons	3 Persons
80%	\$48,000	\$54,800	\$61,680
60%	\$36,000	\$41,100	\$46,260
50%	\$30,000	\$34,250	\$38,550

This table reflects the maximum income for households eligible to rent apartments set aside for households at 80%, 60% or 50% of the area median income.

AMI = area median income

Income limits per Washington State Housing Finance Commission for King County effective 5/14/10.



Housing Finance Options

1. Tax Exempt Bonds

- 20% of units at household income under 50% of AMI
- Applies to bonds for entire project

2. Federal Tax Credits

- 20% of units at household income under 50% of AMI or 40% of units at household income under 60% of AMI
- Rent restricted to 30% of actual income
- Proportional to qualifying units

3. Property Tax Exemption

- For senior apartments if over 50% of units below 80% AMI
- Applies to entire senior project

HealthPoint May Be a Tenant

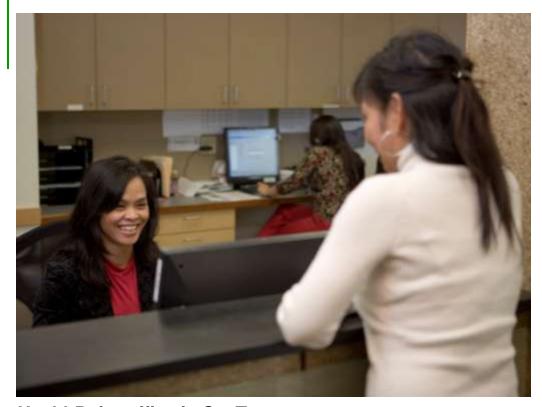


HealthPoint

- Non-profit healthcare provider dedicated to improve quality of life in our communities by increasing access to healthcare
- Primary care, dental care, pharmacy, group classes, alternative medicine, nutrition counseling, behavioral health, and social work
- Provides service on sliding fee scale. Accepts medicare, medicaid, and private insurance
- Would like to open 20,000 SF in Tukwila Village
 - ✓ Can pay good rent
 - ✓ Quality operator
 - ✓ Provides parking for farmers' market and special events
 - Provides a service to the community



HealthPoint



HealthPoint office in SeaTac





HealthPoint



HealthPoint office in SeaTac is inside this building

TUKWILA VILLAGE

Next Steps

Late 2015

November 2012 Community meeting on site,

commons, and plaza design

December 2012 Public hearing and Council decision

on Development Agreement (DA)

January 2013 KCLS land sale agreement

Early 2013 Design review

2013-2014 Construction

Late 2014 First phase opens

Last phase opens



Previous Concepts





•55,000 SF retail

•298 apartments

•4 townhouses



TUKWILA VILLAGE



TUKWILA VILLAGE







TUKWILA VILLAGE -

Legacy's Proposal (2008) 80 48 58 58 •12,400 SF library •16,500 SF retail •268 apartments •50 senior apartments •25 townhouses TUKWILA VILLAGE Legacy's Proposal (2008)

Site Plan

PHASE I

Residential: 200 apartments at an average size of 750 NRSF

Residential Amenties 9.500sf

and Lobbies:

Retail:

Townhouses 25 units at an average size of 1200

NRSF, 22 parking state included

within the townhouse structures

Senior Housing: 50 units at an average size of 550

NASE

10,400sf with 2,000sf of Library: expansion space

10.000+# Community Policing Station: 2,000st

Community Commons: Community Plaza B.000stf

Parking: 270 underground parking spaces for the market rate apartments.

 33 surface stalls for the Library. . 10 surface stalls for the

Senior Housing.

. 5 stats for the Community Policing Station

5 quest stalls for the Townhouses

39 surface statis for retail usern

PHASE II

Residential: 68 apartments or condox

Retail:

Parking: 68 underground stalls and 12

surface stalls

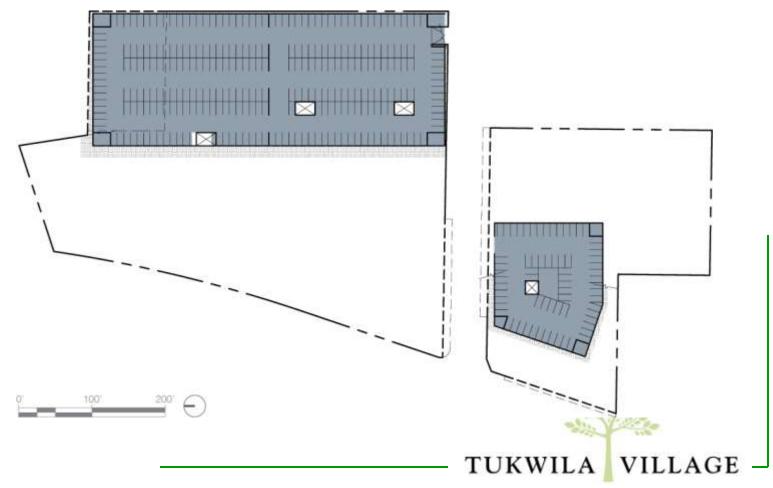


TUKWILA VILLAGE -

Legacy's Proposal (2008)
Ground Floor



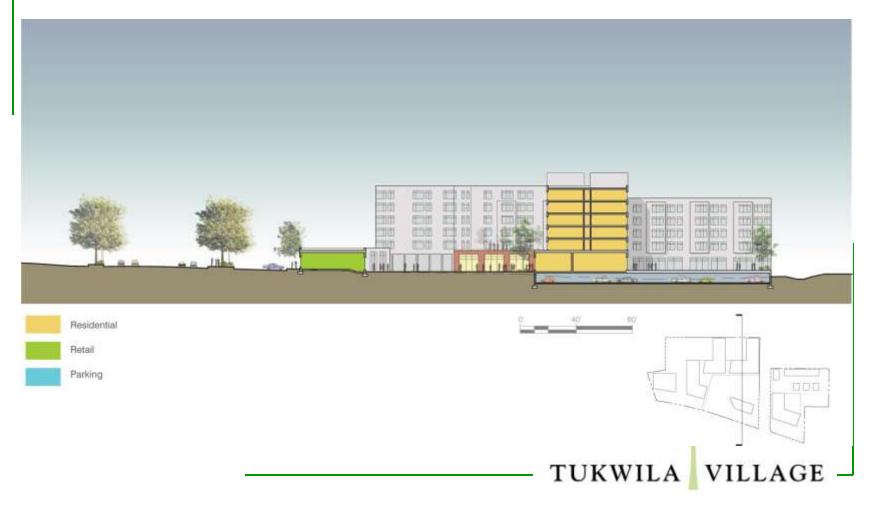
Legacy's Proposal (2008) Below Grade Parking Plan



Legacy's Proposal (2008) Typical Upper Floor Plan



Legacy's Proposal (2008) Site Section



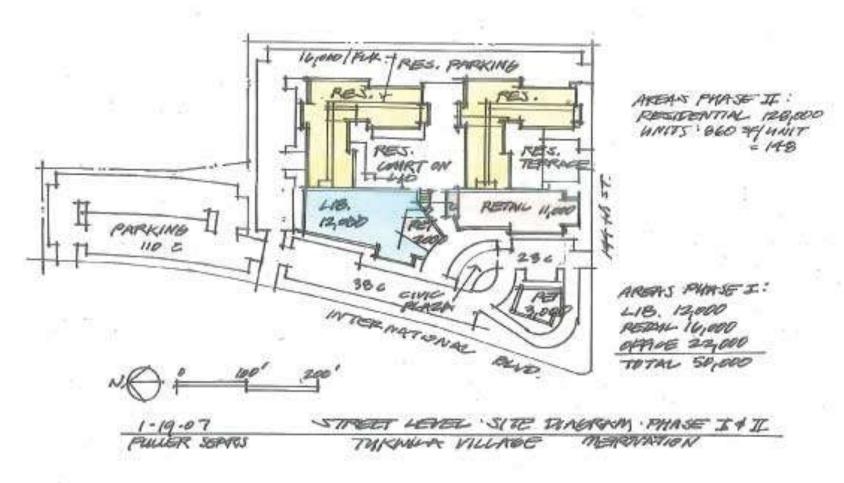
Legacy's Proposal (2008) Courtyard Perspective



Metrovation's Concept (2007)



Metrovation's Concept (2007)



Sabey's Concept (2002)





Sabey's Concept (2002)



TUKWILA VILLAGE

Contact

For more information on Tukwila Village:

- Visit www.tukwilawa.gov/tukwilavillage.html
- Contact Derek Speck at derek.speck@tukwilawa.gov or 206-433-1832.

